



Tax Health Check

Client's name

Spouse or partner's name*

Date



* Name of the Client's spouse, civil partner or other "life partner" if they are to be part of the Tax Health Check. Of course, if they wish, a spouse, civil partner or other "life partner" could choose to complete their own separate Tax Health Check.

Paying unnecessary tax diminishes your wealth.

There are many simple, permissible and effective ways to help reduce your tax bill.

Answer the 11 questions below to help us to identify simple but effective tax-saving opportunities that may be relevant to you. If you have a spouse or partner who would like to identify tax saving opportunities they should also complete the Tax Health Check (or you could complete it on their behalf). Please answer every question by ticking the relevant box(es).

Dependent on the answers to the questions there may be an opportunity, or opportunities, to improve financial well-being. Based on the answers given, it will be possible to ascertain which, if any, action(s) may be appropriate for you and, if relevant, your spouse or partner.

The levels and bases of taxation and reliefs from taxation can change at any time. The value of any tax relief depends on individual circumstances.

Throughout this Tax Health Check a spouse, registered civil partner and life partner will be referred to as a "Partner".

1a. Country of residence?

Client's country of residence	
Partner's country of residence	

1b. Which band does your taxable income for this tax year fall into?

Client	a <input type="checkbox"/> £0 – £12,570	b <input type="checkbox"/> £12,571 – £50,270 (£43,662 in Scotland)
	c <input type="checkbox"/> £50,271 (£43,663 in Scotland) – £100,000	d <input type="checkbox"/> £100,001 – £125,140
	e <input type="checkbox"/> £125,141+	
Partner	a <input type="checkbox"/> £0 – £12,570	b <input type="checkbox"/> £12,571 – £50,270 (£43,662 in Scotland)
	c <input type="checkbox"/> £50,271 (£43,663 in Scotland) – £100,000	d <input type="checkbox"/> £100,001 – £125,140
	e <input type="checkbox"/> £125,141+	

2. Do you invest the maximum (£20,000 per tax year) into ISAs?

Client	a <input type="checkbox"/> Yes	b <input type="checkbox"/> No	c <input type="checkbox"/> Don't know
Partner	a <input type="checkbox"/> Yes	b <input type="checkbox"/> No	c <input type="checkbox"/> Don't know

3. Do you receive savings income in excess of your Personal Savings Allowance (PSA)?

Client	a <input type="checkbox"/> Yes	b <input type="checkbox"/> No	c <input type="checkbox"/> Don't know
Partner	a <input type="checkbox"/> Yes	b <input type="checkbox"/> No	c <input type="checkbox"/> Don't know

4. Are you likely to receive more than £500 in dividends in the current tax year?

Client	a <input type="checkbox"/> Yes	b <input type="checkbox"/> No	c <input type="checkbox"/> Don't know
Partner	a <input type="checkbox"/> Yes	b <input type="checkbox"/> No	c <input type="checkbox"/> Don't know

5. Do you expect to realise capital gains (after deduction of allowable losses) of more than £3,000 in the current tax year?

Client	a <input type="checkbox"/> Yes	b <input type="checkbox"/> No	c <input type="checkbox"/> Don't know
Partner	a <input type="checkbox"/> Yes	b <input type="checkbox"/> No	c <input type="checkbox"/> Don't know

6. Did you realise a capital gain in excess of the annual exempt amount in any of the immediately preceding three tax years (£3,000 in 2024/25, £6,000 in 2023/24, £12,300 in 2022/23)?

Client	a <input type="checkbox"/> Yes	b <input type="checkbox"/> No	c <input type="checkbox"/> Don't know
Partner	a <input type="checkbox"/> Yes	b <input type="checkbox"/> No	c <input type="checkbox"/> Don't know

7. How much in total are you and (if relevant) your employer(s) likely to contribute to your pension in this tax year?

a £60,000 or less	<input type="checkbox"/> Client	<input type="checkbox"/> Partner
b More than £60,000	<input type="checkbox"/> Client	<input type="checkbox"/> Partner
c Don't know	<input type="checkbox"/> Client	<input type="checkbox"/> Partner

8. When are you planning on taking benefits from your pensions?

a Within the next 12 months	<input type="checkbox"/> Client	<input type="checkbox"/> Partner
b Within the next five years	<input type="checkbox"/> Client	<input type="checkbox"/> Partner
c More than five years from now	<input type="checkbox"/> Client	<input type="checkbox"/> Partner
d Don't know	<input type="checkbox"/> Client	<input type="checkbox"/> Partner
e Already taking pensions	<input type="checkbox"/> Client	<input type="checkbox"/> Partner

9. Do you typically make gifts of more than £3,000 in a tax year?

Client	a <input type="checkbox"/> Yes	b <input type="checkbox"/> No	c <input type="checkbox"/> Don't know
Partner	a <input type="checkbox"/> Yes	b <input type="checkbox"/> No	c <input type="checkbox"/> Don't know

10. Do you own assets worth more than £325,000 in total or (if you have an interest in a home valued in excess of £175,000 that you plan to leave to children/grandchildren) more than £500,000 in total?

Client	a <input type="checkbox"/> Yes	b <input type="checkbox"/> No	c <input type="checkbox"/> Don't know
Partner	a <input type="checkbox"/> Yes	b <input type="checkbox"/> No	c <input type="checkbox"/> Don't know

11. Have you received any inheritances within the last two years?

Client	a <input type="checkbox"/> Yes	b <input type="checkbox"/> No	c <input type="checkbox"/> Don't know
Partner	a <input type="checkbox"/> Yes	b <input type="checkbox"/> No	c <input type="checkbox"/> Don't know

Your next step towards possibly improving your “Tax Health” and, if relevant, that of your family, will be a meeting with your St. James’s Place Partner or adviser to determine what, if any, actions could be considered and possibly taken based on your given answers.

The value of an investment with St. James’s Place will be directly linked to the performance of the funds selected and the value may fall as well as rise. You may get back less than the amount invested.

An investment in equities does not provide the security of capital associated with a deposit account with a bank or building society.

The levels and bases of taxation, and reliefs from taxation, can change at any time and are generally dependent on individual circumstances.